



Treasury Financial Manual

Bulletin No. 2006-04

Volume I

Retention: April 30, 2007

To: Heads of Government Departments, Agencies, and Others Concerned

**Subject: Intra-governmental Payment and Collection System (IPAC) –
Treasury Account Symbol (TAS)/Business Event Type Code (BETC)
Reporting**

1. Purpose

This Treasury Financial Manual (TFM) bulletin notifies Federal Program Agencies (FPAs) of current and upcoming reporting requirements for the IPAC System.

2. Implementation Guidance

Effective May 1, 2006, Governmentwide Accounting (GWA) pilot agencies (ALC 20552002, ALC 04000002, ALC 20096500, and ALC 20180031) must complete the TAS and BETC fields for the Sender side of IPAC transactions. Additionally, program agencies doing business with pilot agencies must complete the TAS and BETC fields on the Receiver side of those IPAC transactions. A list of valid TASs and BETCs for IPAC is available on the GWA Web site at <http://www.fms.treas.gov/gwa>. IPAC will reject any transactions containing a TAS/BETC not appearing on this list for the GWA Pilot ALCs. (**Note:** F (suspense) accounts are not valid TASs for use in IPAC.)

Effective August 1, 2006, all agencies must comply with the requirements stated above.

FMS recommends that FPAs establish Trading Partner Agreements (TPAs), as appropriate. When establishing TPAs, agencies should obtain the TAS, BETCs, and all other pertinent information needed to process an IPAC transaction. All TPAs should provide business rules sanctioned by the appropriate authority within each agency. Neither Treasury nor FMS is responsible for the execution of TPAs. The parties to the agreement must arbitrate TPA disputes/disagreements in a timely manner. FMS reserves the right to intercede if the Federal Government's fiscal responsibilities are at risk.

3. Authority

In accordance with 31 U.S.C. 3513, the Secretary of the Treasury (the Secretary) must prepare reports that will inform the President, the Congress, and the public on the financial operations of the U.S. Government. These reports must include the financial information that the President requires. In addition, the head of each executive agency must furnish Treasury with reports and information about the agency's financial condition and operations as the Secretary may require.

4. Guidance for Reporting to Treasury

FPA's should follow the reporting guidance outlined in TFM Volume I, Part 6, Chapter 4000: Intra-Governmental Payment and Collection (IPAC) System.

5. Effective Date

This bulletin is effective May 1, 2006, for pilot agencies and August 1, 2006, for all agencies.

6. Inquiries

Direct questions concerning this bulletin to:

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Commissioner